



NEVADA SUNRISE GOLD CORPORATION

August 2, 2018

TSX Venture Exchange: NEV

NEVADA SUNRISE AND LIBERTY GOLD DRILL 5.42 G/T GOLD OVER 9.1 METRES AT KINSLEY MOUNTAIN GOLD PROJECT IN NEVADA

August 2, 2018, Vancouver, British Columbia - **Nevada Sunrise Gold Corporation** ("Nevada Sunrise" or the "Company") (TSXV: NEV) is pleased to announce that the Company has received results of the 2018 drilling program at the Kinsley Mountain Gold Project ("Kinsley Mountain" or the "Project") from Liberty Gold Corp. ("Liberty Gold", formerly Pilot Gold Inc.) (TSX: LGD). Kinsley Mountain is located near the town of Wendover in eastern Nevada and is a joint venture between Liberty Gold and the Company, with Liberty Gold, as operator, holding a 79.1 percent interest and Nevada Sunrise, through a wholly-owned U.S. subsidiary, holding a 20.9 percent interest.

2018 Drilling Program

The 2018 drilling program targeted possible extensions of the Western Flank deposit, which was discovered by Liberty Gold in 2014. Subsequent drilling has outlined a sulphide resource estimate, using multiple cut-offs¹ of 284,000 Indicated ounces of gold grading 6.04 grams per tonne ("g/t") and 39,000 Inferred ounces grading 2.41 g/t gold (see Nevada Sunrise news release dated November 5, 2015). ¹*Cut-off grades assume an open-pit mining scenario, using a pit floor elevation generated using Whittle software, reasonable assumptions for mining and milling costs, and a US\$1,300/ounce gold price.*

A total of seven reverse circulation holes were started in the 2018 program, with five holes completed and two lost at shallow depths due to voids and fault zones encountered. Total meterage for the 2018 program was approximately 1,830 metres (6,005 feet). Highlights of the drilling were as follows:

- **PK228** intersected **5.42 g/t gold over 9.1 metres** from 275.8 metres to 285.0 metres, including **7.77 g/t gold over 6.1 metres** from 277.4 metres to 283.5 metres, at the Secret Canyon-Geddes contact, 50 metres east of 2017 hole PK221, which intersected 5.30 g/t over 29 metres. This new intercept in PK228 represents a significant step out in the Western Flank Zone ("WFZ") east extension exploration. Liberty Gold has recommended follow up in subsequent drill programs.
- **PK229** and **PK229A** were drilled to intersect the Secret Canyon shale beneath the Ridge Pit area. Both of these holes were cut short due to drilling problems related to voids and fault zones in the shallow units. However, these holes did provide valuable data in specific fault zone locations and mineralized breccia zones near the faults. Of note, PK229A returned **1.15 g/t gold over 15.2 metres** from 91.4 metres to 106.7 metres, in brecciated Notch Peak and Hamburg Dolomite adjacent to the KNW fault zone. This is very encouraging for follow-up testing of the lower units in this vicinity, as it indicates strong hydrothermal fluid flow during the local mineralization event.
- **PK226** was the first hole of the program in the WFZ east extension area, targeted to test a modelled east-west trending zone between the WFZ and the historical PK200/PK215 intercepts about 170 metres east of the WFZ high-grade zone. This hole returned multiple mineralized intercepts, including **1.54 g/t gold over 6.1 metres** from 135.6 metres to 141.7 metres in the



Dunderberg Shale, and **0.77 g/t gold over 7.6 metres** from 249.9 metres to 257.6 metres in the Secret Canyon Shale.

The first hole of the program, PK225 was drilled into the Anticline Target, an area with no previous drilling, to test the Secret Canyon Shale southeast of the Western Flank Zone and returned a lower-grade interval of 0.45 g/t gold over 1.5 metres in the shallow Notch Peak limestone. Hole PK227 was drilled to test the Secret Canyon-Geddes contact and returned a lower-grade interval in the Dunderberg Shale of 0.55 g/t gold over 6.1 metres from 141.7 metres to 147.8 metres. The last hole of the program, PK230, encountered voids and fault zones, but showed no significant results.

For maps showing the 2018 target areas and drill hole locations, please access Nevada Sunrise's website at: <http://www.nevadasunrise.ca/projects/kinsley-mountain/>

Drill composites were calculated using a minimum cut-off of 0.20 g/t gold. Drill intersections are reported as drilled thicknesses. True widths of the mineralized intervals vary between 30 and 100 percent of the reported lengths due to varying drill hole orientations, but are typically in the range of 60 to 80 percent of true width. Drill samples were assayed by ALS Limited in Reno, Nevada for gold by Fire Assay of a 30 gram (1 assay ton) charge with an AA finish, or if over 5.0 g/t were re-assayed and completed with a gravimetric finish. For these samples, the gravimetric data were utilized in calculating gold intersections. For any samples assaying over 0.200 ppm an additional cyanide leach analysis is done where the sample is treated with a 0.25% NaCN solution and rolled for an hour. An aliquot of the final leach solution is then centrifuged and analyzed by AAS. Metallic screen techniques may be employed where the presence of coarse free gold is suspected. Approximately 1000 grams of coarse reject material are pulverized and screened. Two splits of the fine fraction are assayed, as well as all material that does not pass through the screen (the coarse fraction). The final gold assay reported is a weighted average of the coarse and fine fractions. QA/QC for all drill samples consists of the insertion and continual monitoring of numerous standards and blanks into the sample stream, and the collection of duplicate samples at random intervals within each batch.

John R. Kerr, P. Eng., is the Company's designated Qualified Person within the meaning of National Instrument 43-101 and has reviewed and approved the technical information contained in this news release.

About Kinsley Mountain

Kinsley Mountain is located approximately 80 kilometres (50 miles) south of Wendover, Nevada, and consists of 513 unpatented lode claims on U.S. Bureau of Land Management land plus 5 leased patents totaling 4,160 hectares (10,280 acres). Kinsley Mountain hosts near-surface mineralization similar to other Carlin-style, sediment-hosted gold systems, and hosts a past-producing mine with an extensive exploration database and numerous untested gold targets.

Further information on Kinsley Mountain is available in the National Instrument 43-101 compliant technical report entitled "Updated Technical Report and Estimated Mineral Resources for the Kinsley Project, Elko and White Pine Counties, Nevada, U.S.A.", effective October 15, 2015, dated December 16, 2015 and prepared by Michael M. Gustin, CPG, Moira Smith, Ph.D., P.Geo., and Gary Simmons, B.Sc. MMSA (the "Kinsley Technical Report"), available at www.nevadasunrise.ca/investors or under the Company's SEDAR profile at www.sedar.com.



About Nevada Sunrise

Nevada Sunrise is a junior mineral exploration company with a strong technical team based in Vancouver, BC, Canada, that holds interests in gold, cobalt, copper and lithium exploration projects in Nevada, USA.

The Company's two key gold assets include a 100% interest in the Golden Arrow project near Tonopah, currently the subject of a transaction with Emgold Mining Corporation (TSXV: EMR), and a 21% interest in a joint venture at Kinsley Mountain with Liberty Gold Inc. (TSX: LGD) near Wendover, with each of the properties subject to certain production royalties.

In November 2017, Nevada Sunrise announced an option to earn a 100% interest in the historic Lovelock Cobalt Mine property, located approximately 100 miles (150 kilometers) east of Reno. In March 2018, the Company announced options to earn 100% interests in the Treasure Box and Boyer Mine copper properties, located approximately 3.6 miles (5.8 kilometers) southwest of the Lovelock Cobalt Mine.

Nevada Sunrise began acquisitions of Nevada lithium properties in 2015, which includes 100% interests in the Neptune, Jackson Wash and Aquarius projects, a 50% interest in the Gemini project (Eureka Resources Inc. (TSXV: EUK) holds a 50% interest), and a 100% interest in the Atlantis project, currently under option to American Lithium Corp. (TSXV: LI).

For Further Information Contact:

Warren Stanyer, President and Chief Executive Officer
Telephone: (604) 428-8028 Facsimile: (604) 484-7143
Email: warrenstanyer@nevadasunrise.ca

Forward Looking Statements

All statements in this release, other than statements of historical fact, are "forward-looking information" with respect to Nevada Sunrise Gold Corporation ("Nevada Sunrise") within the meaning of applicable Canadian securities laws, including statements that address future mineral production, reserve potential, exploration drilling, the future price of gold, potential quantity and/or grade of minerals, potential size of a mineralized zone, potential expansion of mineralization, the timing and results of current or future mineral resource estimates, or other study, proposed exploration and development of our exploration properties and the estimation of mineral resources. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "project", "predict", "potential", "targeting", "intends", "believe", "potential", and similar expressions, or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. These statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Nevada Sunrise to differ materially from those anticipated in such forward-looking information.

Such factors include, among others, risks related to the interpretation and actual results of historical exploration and production at Kinsley Mountain, reliance on technical information provided by third parties on any of our exploration properties, including access to historical information on the Kinsley Mountain property as well as specific historical data associated with drill results from the Kinsley Mountain property, information from Liberty Gold Inc., current exploration and development activities; changes in project parameters as plans continue to be refined; current economic conditions; future prices of commodities; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; failure of Nevada Sunrise and/or Liberty Gold Inc. to complete anticipated work programs; labor disputes and other risks of the mining industry; delays in obtaining governmental approvals, financing or in the completion of exploration, as well as those factors discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for the Six Months ended March 31, 2018, which is available under Company's SEDAR profile at www.sedar.com

Although Nevada Sunrise has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Nevada Sunrise disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise. Accordingly, readers should not place undue reliance on forward-looking information.

Forward-looking statements are made as of the date hereof and accordingly are subject to change after such date. Except as otherwise indicated by Nevada Sunrise, these statements do not reflect the potential impact of any non-recurring or other special items or of any dispositions, monetizations, mergers, acquisitions, other business combinations or other transactions that may be announced or that may occur after the date hereof. Forward-looking statements are



provided for the purpose of providing information about management's current expectations and plans and allowing investors and others to get a better understanding of our operating environment. Nevada Sunrise does not undertake to update any forward-looking statements that are included in this document, except in accordance with applicable securities laws.

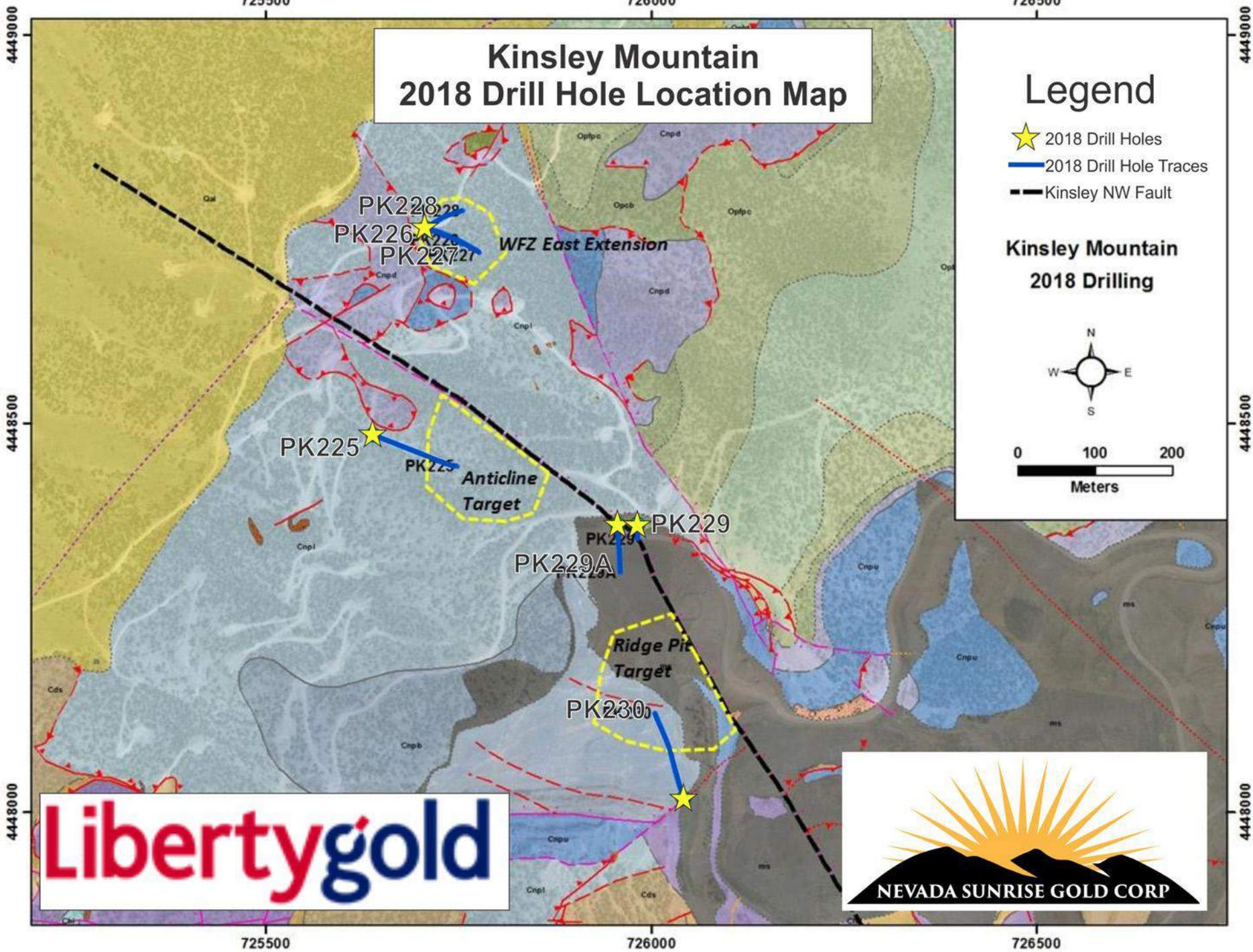
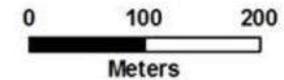
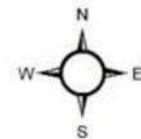
Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The Securities of Nevada Sunrise Gold Corporation have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to the account or benefit of any U.S. person.

Kinsley Mountain 2018 Drill Hole Location Map

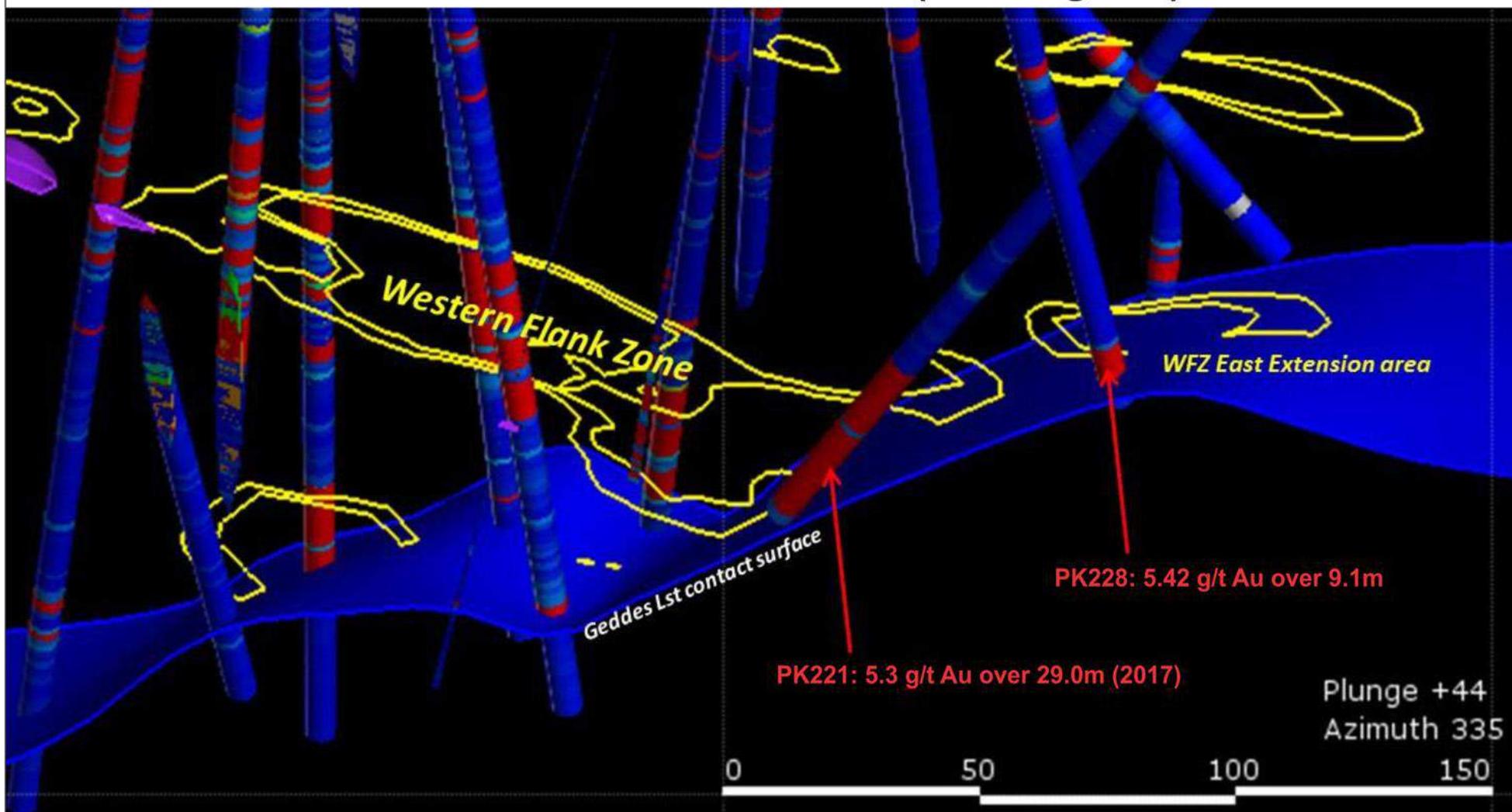
Legend

- ★ 2018 Drill Holes
- 2018 Drill Hole Traces
- Kinsley NW Fault

Kinsley Mountain 2018 Drilling



PK228 Intercept in Relation to PK221 and the Western Flank Zone (Looking NW)



Libertygold

